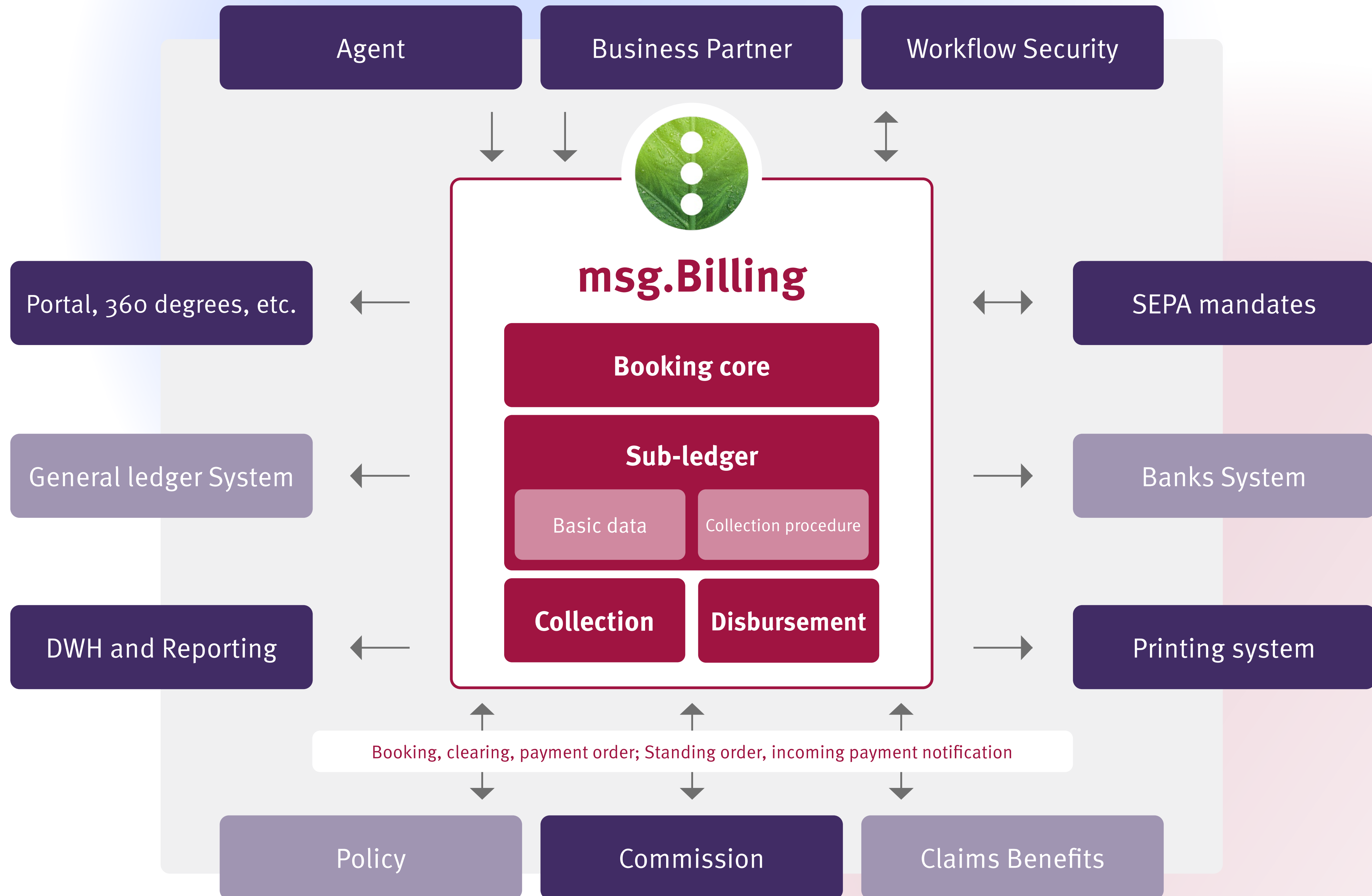# msg.Billing

Standard software
for efficient payment transactions

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Standard software for efficient payment transactions

A lot of people are extremely sensitive when it comes to money, and insurance customers are no exception. Irregularities such as incorrect charges, erroneous invoices or late transfers irritate customers and can damage a company's reputation. This makes powerful software that processes all your incoming and outgoing payments invaluable. Our cutting-edge collection/disbursement software solution has all the tools you need to manage your payment transactions, so you can keep a close eye on them and never close track. Annoying errors are a thing of the past. By completely automating the essential business processes, the system leaves your case handlers free to focus on other tasks.

Agent

Business Partner

Workflow Security

msg.Billing

Portal, 360 degrees, etc.

SEPA mandates

Booking core

Sub-ledger

Basic data

Collection procedure

General ledger System

Banks System

Collection

Disbursement

DWH and Reporting

Printing system

Booking, clearing, payment order; Standing order, incoming payment notification

Policy

Commission

Claims Benefits

msg.Billing is a standalone component for processing your centralised German GAAP-compliant central subledger system both quickly and accurately. The system manages SEPA mandates and logs all incoming and outgoing payments, as well as outstanding and reversed payments, in efficiently managed open items. Items can be configured as desired by sector, product group or product. The software also features a fully automated, freely configurable dunning process. The component manages insurance subledgers for contracts, framework contracts and brokers, while processing all payment transactions automatically. The solution is fully integrated with the core system, although its standardised interfaces also make it easy to integrate into other systems.

Flexibility and transparency

All processes are almost fully automated, ensuring that payment transactions are processed smoothly and flawlessly. Nevertheless, the component delivers complete flexibility: the standard software can be adapted to suit your individual requirements and customer processes. msg.Billing is tailored to the particular requirements of the insurance sector. The system executes insurance-specific processes automatically, such as claim payments, commission, payments of premiums for individual contracts – even compacted across multiple collective contracts – and collective payments in connection with centralised collection. Configurable dialogues give case handlers and auditors control of the processes and outcomes. They can review the automated transactions at any time, for significantly more transparent cash flows.

The system also serves as the interface between the bank and the general ledger. It condenses the information from the subledger and sends it on to the general ledger system automatically. Functional criteria for the individual processes can be freely defined. The component provides you with all the relevant information at all times. A data entry core that has to be requested by all services ensures that main ledger entries are compliant with German GAAP and an internal control system.

Numerous plausibility checks for great process security

Features at a glance:

- Centralised subledger system compliant with German GAAP
- Processing of booking orders from upstream Policy and Claims components
- SEPA mandate management
- Automated SEPA-compatible interface with the bank system
- Payment transactions processed along with all subsequent processing
- Direct debits (including automatic and manual returns processing)
- Incoming payment processing
- Centralised and broker collection processing is supported
- Disbursements (including returns)
- Manual incoming payment clearing
- Automatic clearing

- Manual transfers, derecognition and posting
- Financial accounting
- Dunning
- Manual intervention in the dunning process
- Overview of customer accounts
- Item details
- Data storage media details
- Dunning overview
- Document search

msg.Billing is based on cutting-edge JEE software architecture. This makes it possible to adapt the component to meet your specific requirements and integrate it into your IT landscape with ease. With its high degree of scalability, the capabilities of the system can be tailored to your requirements. As such, msg.Billing delivers optimal performance even if your portfolios grow or the number of employees using the system increases.

able to familiarise themselves with the system in no time. Our solution is upgradeable standard software. This ensures that settings specially tailored to your requirements are not lost during a software update. msg.Billing has demonstrated its effectiveness over years of operation in the real world, is designed for all segments (life, health and P&C insurance) and is used by numerous successful insurers.

Exceptional user-friendliness

The extensive automatic verification of the admissibility, feasibility and formal correctness of data precludes processing errors during data input or transfer. This comprehensive validation ensures that individual work processes run smoothly and securely. The user-friendliness of our products is always our top priority, so when we develop visual design elements and determine how they interact on the interfaces, we always work with the internationally recognised style guide ISO 9241-10. The same goes for msg.Billing: the software is so easy and intuitive to use that your case handlers will be

Your benefits at a glance

- Affordable, efficient and fast processing and an overarching view of payment transactions

- A proven system – fast implementation thanks to a standardised, tried-and-tested procedure

- With the high degree of integration in msg.Insurance Suite, end-to-end processes are mapped easily and reliably

- Exceptional user-friendliness

- High service quality

- Upgradeable standard software is a future-proof and safe investment

- Optimal performance through high degree of scalability

- Numerous plausibility checks for great process security

- High degree of automation for improved efficiency and lower costs

Reference customers (selection)

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**The future
of insurance**

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